

**WESCLIN COMMUNITY UNIT SCHOOL  
DISTRICT NO. 3  
TRENTON, ILLINOIS**

**ILLINOIS SCHOOL DISTRICT  
ANNUAL FINANCIAL REPORT**

**YEAR ENDED JUNE 30, 2019**

Due to ROE on Tuesday, October 15th  
 Due to ISBE on Friday, November 15th  
 SD/JA19

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street - Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
**June 30, 2019**

School District  
 Joint Agreement

<p><b>School District/Joint Agreement Information</b>  <i>(See instructions on inside of this page.)</i></p> <p>School District/Joint Agreement Number:  <b>13-014-0030-26</b></p> <p>County Name:  <b>Clinton/St. Clair</b></p> <p>Name of School District/Joint Agreement:  <b>Wesclin Community Unit School District No. 3</b></p> <p>Address:  <b>699 Wesclin Road</b></p> <p>City:  <b>Trenton</b></p> <p>Email Address:  <b>fljw@wesclin.k12.il.us</b></p> <p>Zip Code:  <b>62293</b></p>	<p><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>  <b>Submit electronic AFR directly to ISBE</b></p> <p><b>Click on the Link to Submit:</b>  <a href="#">Send ISBE a File</a></p> <p><b>0</b></p> <p><b>Single Audit Status:</b></p> <p>YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000?        YES <input checked="" type="checkbox"/> NO Is all Single Audit Information completed and attached?        YES <input type="checkbox"/> NO Were any financial statement or federal award findings issued?</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)        Name of Township: _____</p>	<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>Rice Sullivan, LLC</b></p> <p>Name of Audit Manager:  <b>Bill R. Dixon, CPA</b></p> <p>Address:  <b>3121 North Illinois Street, Suite A</b></p> <p>City:  <b>Swansea</b> State: <b>IL</b> Zip Code: <b>62226</b></p> <p>Phone Number:  <b>618-233-0186</b> Fax Number: <b>618-234-5804</b></p> <p>IL License Number (9 digit):  <b>066.004582</b> Expiration Date: <b>11/30/2021</b></p> <p>Email Address:  <b>bdixon@rsco.net</b></p> <p style="text-align: center;">ISBE Use Only</p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISB</p>
<p><b>Annual Financial Report</b>        Type of Auditor's Report issued:</p> <p>Qualified <input type="checkbox"/> Unqualified        Adverse <input checked="" type="checkbox"/>        Disclaimer <input type="checkbox"/></p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>	<p>Township Treasurer Name (type or print)        _____</p> <p>Email Address:        _____</p> <p>Telephone:        _____ Fax Number:        _____</p> <p>Signature &amp; Date:        _____</p>	<p>Regional Superintendent/Cook ISB Name (Type or Print):        _____</p> <p>Email Address:        _____</p> <p>Telephone:        _____ Fax Number:        _____</p> <p>Signature &amp; Date:        _____</p>
<p>* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).  <b>ISBE Form SD560-35/JA50-60 (05/19-version1)</b></p> <p>This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.        In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.        Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).</p>		

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

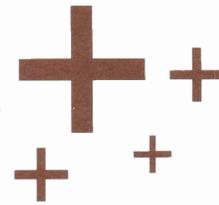
23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
Attachment Manager Link
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

See Notes to Financial Statements.

# RICE SULLIVAN, LLC

Swansea, IL | Altamont, IL | Ellisville, MO



## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of  
Wesclin Community Unit School District No. 3  
Trenton, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Wesclin Community Unit School District No. 3 as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents of the Annual Financial Report.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1, the financial statements are prepared by Wesclin Community Unit School District No. 3, on the basis of financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. They are intended to assure effective legislative and public oversight of school district financial and spending activities of accountable Illinois public school districts.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Wesclin Community Unit School District No. 3, as of June 30, 2019, and the respective changes in financial position thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of assets and liabilities arising from cash transactions of each fund of Wesclin Community Unit School District No. 3, as of June 30, 2019, and statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

### **Other Matters**

#### **Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements of Wesclin Community Unit School District No. 3 as listed in the table of contents of the Annual Financial Report. The Illinois Municipal Retirement Fund Schedules, Teachers' Retirement System of the State of Illinois Schedules, information provided on pages 2 through 4, supplementary schedules on pages 23 through 25, statistical section on pages 26 through 30, report on shared services or outsourcing on page 31,

administrative cost worksheet on page 32, itemization schedule on page 33, and the deficit reduction calculation on page 36 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary schedules, statistical section (except for the average daily attendance figure included in the computation of operating expense per pupil on page 27, the per capita tuition charge on page 28 and the indirect cost rate schedules), and itemization schedule are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules, statistical section (except for the average daily attendance figure included in the computation of operating expense per pupil on page 27, the per capita tuition charge on page 28 and the indirect cost rate schedules), and itemization schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Illinois Municipal Retirement Fund Schedules, Teachers' Retirement System of the State of Illinois Schedules, information provided on pages 2 through 4, average daily attendance figure included in the computation of operating expense per pupil on page 27 and per capita tuition charge on page 28, indirect cost rate schedules on pages 29 through 30, report on shared services or outsourcing, administrative cost worksheet and the deficit reduction calculation have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

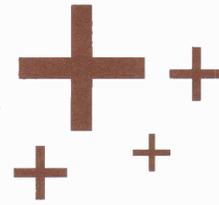
In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2019, on our consideration of Wesclin Community Unit School District No. 3's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wesclin Community Unit School District No. 3's internal control over financial reporting and compliance.

*RICE SULLIVAN, LLC*

Swansea, Illinois  
November 18, 2019

# RICE SULLIVAN, LLC

Swansea, IL | Altamont, IL | Ellisville, MO



## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education of  
Wesclin Community Unit School District No. 3  
Trenton, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Wesclin Community Unit School District No. 3, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Wesclin Community Unit School District No. 3's basic financial statements and have issued our report thereon dated November 18, 2019. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Wesclin Community Unit School District No. 3's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Wesclin Community Unit School District No. 3's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2019-001.

### **Wesclin Community Unit School District No. 3's Response to Findings**

Wesclin Community Unit School District No. 3's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Wesclin Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RICE SULLIVAN, LLC

Swansea, Illinois  
November 18, 2019

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

**A. Principles Used To Determine the Scope of the Reporting Entity**

Wesclin Community Unity School District No. 3's (District's) reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District has determined that no other outside agency or joint agreement meets the above criteria and, therefore, no other agency or joint agreement has been included as a component unit in the District's financial statements.

The District is a member of Belleville Area Special Services Cooperative (BASSC), and St. Clair County SWIC Regional Vocational System, along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered programming. The District does not have an equity interest in these joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information may be obtained directly from BASSC at 2411 Pathways Crossing, Belleville, Illinois 62220 and St. Clair County SWIC Regional Vocational System, 1000 South Illinois Street, Belleville, Illinois 62220.

**B. Basis of Presentation - Fund Accounting**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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<b>Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)</b>
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**B. Basis of Presentation - Fund Accounting (Continued)**

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

General Fund – The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District's general fund consists of four accounts: the Educational Account, which records direct costs of instruction and administration, the Tort Immunity Account, which records direct costs of liability insurance, the Operations and Maintenance Account, which reports all costs of maintaining, improving, or repairing school buildings and property, and the Working Cash Account, which maintains financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Service Fund – The Debt Service fund is used to account for the accumulation of resources for and the payment of general long-term debt, principal, interest, and related costs.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue resources requiring separate accounting because of legal or regulatory provisions or administrative action. The following represents the District's special revenue funds:

Transportation Fund – The Transportation Fund accounts for the transportation of pupils to and from school.

Illinois Municipal Retirement Fund – The Municipal Retirement Fund accounts for the District's share of social security and retirement benefit costs for employees.

Capital Projects Fund – The Capital Projects Fund is used to account for the accumulation of resources for the acquisition or construction of major capital facilities. The District's Capital Projects fund is the Fire Prevention and Safety Fund which is used for the purpose of altering, reconstructing, and repairing the existing school buildings of the District.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting (Continued)**

Fiduciary Fund Types (Continued)

The Agency Fund (Activity Fund), which consists of the Student Activity Funds, accounts for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organization are equal to the assets.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. The District does not have a formal capitalization policy but follows grant guidelines when applicable.

Depreciation is computed for informational purposes, by the straight-line method over the estimated useful lives as follows:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	50
Land Improvements	20
Equipment	10

Depreciation accounting is not considered applicable (except to determine the per capita tuition charges of which \$1,008,643 of depreciation expense was allowable).

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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<b>Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)</b>
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**B. Basis of Presentation - Fund Accounting (Continued)**

General Fixed Assets and Long-Term Debt Account Groups (Continued)

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

**C. Basis of Accounting**

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

**D. Budgets and Budgetary Accounting**

The budget for all Governmental Fund Types and the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The original budget was adopted on September 17, 2018 and amended on June 17, 2019.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. The District does not utilize an encumbrance system.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgets and Budgetary Accounting (Continued)**

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

**E. Investments**

Investments are stated at cost or amortized cost, which approximates market value. Gains or losses on sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

**F. Inventory**

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

**G. Compensated Absences**

District employees are entitled to annual vacation leave and sick leave based on their length of employment and contracts.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Use of Estimates**

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that could affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**I. Interfund Transactions**

The District has the following types of interfund transactions:

**Interfund Loans** – amounts provided with a requirement for repayment, which are reported as due from other funds in lender funds and due to other funds in borrower funds. As of year-end, all interfund loans were repaid.

**Reimbursements** – repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

**Transfers** – flows of assets (such as cash or goods) between funds without equivalent flows of assets in return and without a requirement for repayment. The transfers are reported as other financial uses in the funds making transfers and as other financial sources in the funds receiving transfers.

**Note 2. PROPERTY TAXES**

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2018 levy was passed by the Board on December 17, 2018. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July 2019 and September 2019. The District receives significant distributions of tax receipts shortly after these two installment dates. Taxes recorded in these financial statements are from the 2017 and prior tax levies.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	Limit	Actual	
		2018 Levy	2017 Levy
Educational	2.24000	2.2400	2.2400
Operations and Maintenance	.50000	.5000	.5000
Bond and Interest	As Needed	.6137	.6205
Transportation	.20000	.2000	.2000
Municipal Retirement	As Needed	.1639	.1693
Social Security	As Needed	.1568	.1619
Working Cash	.05000	.0500	.0500
Facility Lease	.05000	.0500	.0500
Tort Immunity	As Needed	.4631	.4782
Fire Prevention and Safety	.05000	.0500	.0500
Special Education	.04000	.0400	.0400
<b>Total</b>		<b>4.5275</b>	<b>4.5599</b>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 3. FUND BALANCE REPORTING**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

1. *Federal and State Programs*

Proceeds from Federal and State programs and the related expenditures have been included in the Educational Fund and Transportation Fund. At June 30, 2019, cumulative disbursements of Federal and State program funds exceeded cumulative receipts, resulting in no restricted fund balance.

2. *Tort Immunity*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The excess of the cumulative receipts over cumulative disbursements is restricted for future tort immunity disbursements, resulting in a restricted fund balance of \$144,808.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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<b>Note 3. FUND BALANCE REPORTING (Continued)</b>
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**B. Restricted Fund Balance (Continued)**

This balance is included in the financial statements as reserved in the Tort Fund.

A portion of Tort expenditures include salary expenditures of the District. Currently, the validity of this type of expenditure for risk management purposes has been challenged in various litigation around the state. The District believes they are in compliance with the standards established by the Second Appellate Court; however, it is possible that these expenditures may be challenged.

**3. *Special Education***

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Cumulative disbursements of this special tax levy exceed cumulative receipts, resulting in no restricted fund balance.

**4. *Facility Lease***

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund and the Operations and Maintenance Fund. A portion, \$186,749 and \$22,994 respectively of these funds' equities represent the excess of the cumulative receipts over cumulative disbursements which is restricted for future facility leasing disbursements.

This balance is included in the financial statements as reserved in the Educational Fund and the Operations and Maintenance Fund.

**5. *Fire Prevention and Safety***

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. All of this fund's equity of \$706,687 represents the excess of cumulative receipts over cumulative disbursements which is restricted for future fire prevention and safety project disbursements in accordance with Section 17-2.11 of the School Code. This balance is included in the financial statements as reserved in the Fire Prevention and Safety Fund.

**6. *Social Security***

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a related restricted fund balance of \$324,646. This balance is included in the financial statements as unreserved in the Municipal Retirement/Social Security Fund.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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<b>Note 3. FUND BALANCE REPORTING (Continued)</b>
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B. Restricted Fund Balance (Continued)

7. *Transportation Costs*

Cash receipts and the related cash disbursements of this restricted tax levy and state grants are accounted for in the Transportation Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a related restricted fund balance of \$760,696. This balance is included in the financial statements as unreserved in the Transportation Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amount that can be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2019, the total amount of unpaid contracts for services performed during the fiscal year amounted to \$993,475. This amount is shown as unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 3. FUND BALANCE REPORTING (Continued)**

**E. Unassigned Fund Balance**

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

**F. Regulatory – Fund Balance Definition**

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

**G. Reconciliation of Fund Balance Reporting**

The first five columns of the following table represent Fund Balance Reporting according to U.S. generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

**Generally Accepted Accounting Principles**

Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned
Educational	0	186,749	993,475	0	(912,609)
Operations and Maintenance	0	22,994	0	0	594,276
Debt Services	0	2,835	0	0	0
Transportation	0	760,696	0	0	0
Municipal Retirement	0	324,646	0	0	0
Capital Projects	0	0	0	0	0
Working Cash	0	0	0	0	1,172,680
Tort Liability	0	144,808	0	0	0
Fire Prevention and Safety	0	706,687	0	0	0

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 3. FUND BALANCE REPORTING (Continued)**

G. Reconciliation of Fund Balance Reporting (Continued)

Fund	Regulatory Basis	
	Financial Statements - Reserved	Financial Statements - Unreserved
Educational	186,749	80,866
Operations and Maintenance	22,994	594,276
Debt Services	0	2,835
Transportation	0	760,696
Municipal Retirement	0	324,646
Capital Projects	0	0
Working Cash	0	1,172,680
Tort Liability	144,808	0
Fire Prevention and Safety	706,687	0

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

**Note 4. DEPOSITS AND INVESTMENTS**

The District is allowed to invest in securities as authorized by the District's investment policy, Public Funds Deposit Act (30 ILCS 225/1 et. seq.), Public Funds Investment Act (30 ILCS 235/1 et. seq.) and Section 8-7 of the School Code of Illinois.

Custodial Credit Risk Related to Deposits with Financial Institutions

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 4. DEPOSITS AND INVESTMENTS (Continued)**

Deposits

At June 30, 2019 the carrying amount of the District's deposits which includes demand deposits and money market deposits is \$3,996,887 excluding \$350 in petty cash held at the District. The bank balance is \$4,165,034.

The District's banks grant an exclusive security interest in Federal agency and Illinois county securities. At June 30, 2019, the securities par values and market values are \$13,580,000 and \$8,273,540, respectively.

Reconciliation

A reconciliation of deposits and investments as shown on the Statement of Assets and Liabilities Arising from Cash Transactions is as follows:

Carrying Amount of Deposits	\$ 3,996,887
Carrying Amount of Investments	-0-
Petty Cash	<u>350</u>
Total	<u>\$ 3,997,237</u>
Cash	\$ 555,377
Investments	<u>3,441,860</u>
Total	<u>\$ 3,997,237</u>

**Fiduciary Activities**

Deposits

At June 30, 2019, the carrying amount of the District's Agency deposits, which includes demand deposits and savings accounts, is \$137,082. The bank balance is \$140,394.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned to it. The District's Agency Funds require that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the District Agency's Name. All deposits were covered by FDIC insurance.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

<b>Note 5. CHANGES IN GENERAL FIXED ASSETS</b>
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A summary of fixed assets included in the General Fixed Assets Account Group at June 30, 2019 is as follows:

	<u>Balances July 1, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances June 30, 2019</u>
<b>Capital Assets, Not Being Depreciated:</b>				
Land	\$ 509,337	_____	_____	\$ 509,337
Total Capital Assets, Not Being Depreciated	<u>509,337</u>	\$ -0-	\$ -0-	<u>509,337</u>
<b>Capital Assets, Being Depreciated:</b>				
Land Improvements	865,261	-0-	-0-	865,261
Buildings and Improvements	36,484,393	-0-	-0-	36,484,393
Equipment	<u>4,816,884</u>	<u>134,893</u>	-0-	<u>4,951,777</u>
Total Capital Assets, Being Depreciated	<u>42,166,538</u>	<u>134,893</u>	-0-	<u>42,301,431</u>
<b>Less: Accumulated depreciation:</b>				
Land Improvements	616,665	31,025	-0-	647,690
Buildings and Improvements	5,576,633	728,885	-0-	6,305,518
Equipment	<u>3,520,072</u>	<u>248,733</u>	-0-	<u>3,768,805</u>
Total Accumulated Depreciation	<u>9,713,370</u>	<u>1,008,643</u>	-0-	<u>10,722,013</u>
Total Capital Assets, Being Depreciated, Net	<u>32,453,168</u>	<u>(873,750)</u>	-0-	<u>31,579,418</u>
Fixed Assets, Net	<u>\$ 32,962,505</u>	<u>\$ (873,750)</u>	<u>\$ -0-</u>	<u>\$ 32,088,755</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 6. RETIREMENT FUND COMMITMENTS**

The District contributes to two defined benefit pension plans: the Teachers' Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2019 was \$240,618.

A. Teachers' Retirement System of the State of Illinois

**Plan Description**

The Employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2018>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

---

<b>Note 6. RETIREMENT FUND COMMITMENTS (Continued)</b>
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A. Teachers' Retirement System of the State of Illinois (Continued)

**Benefits Provided (Continued)**

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the state of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2018, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2019, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability (NPL) associated with the employer, and the employer recognized revenue and expenditures of \$4,683,371 in pension contributions from the State of Illinois.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

---

<b>Note 6. RETIREMENT FUND COMMITMENTS (Continued)</b>
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A. Teachers' Retirement System of the State of Illinois (Continued)

**Contributions (Continued)**

- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2019 were \$39,142, and are deferred because they were paid after the June 30, 2018 measurement date.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2019, the employer pension contribution was 9.85 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2019, salaries totaling \$83,174 were paid from federal and special trust funds that required employer contributions of \$8,193. These contributions are deferred because they were paid after the June 30, 2018 measurement date.

- **Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate retiree's final average salary. Additionally, beginning with the year ended June 30, 2019, employers will make a similar contribution for salary increases over 3 percent if members are not exempted by current collective bargaining agreements or contracts.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2019, the employer paid \$8,976 to TRS for employer contributions due on salary increases in excess of 6 percent, \$-0- for salary increases in excess of 3 percent and \$-0- for sick leave days granted in excess of normal annual allotment.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

A. Teachers' Retirement System of the State of Illinois (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.**

At June 30, 2018, the employer's proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The employer's proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's proportionate share of the net pension liability	\$ 727,947
State's proportionate share of the net pension liability associated with the employer	<u>49,867,397</u>
Total	<u>\$ 50,595,344</u>

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 and rolled forward to June 30, 2018. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2018, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2018, the employer's proportion was 0.0009 percent, which was a decrease of 0.0005 from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the employer recognized pension expense of \$4,683,371 and revenue of \$4,683,371 for support provided by the state. Deferred outflows of resources and deferred inflows of resources related to pensions are not applicable due to the District preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

A. Teachers' Retirement System of the State of Illinois (Continued)

**Actuarial assumptions**

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2018 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2017 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	15.0%	6.7%
U.S. equities small/mid-cap	2.0	7.9
International equities developed	13.6	7.0
Emerging market equities	3.4	9.4
U.S. bonds core	8.0	2.2
U.S. bonds high yield	4.2	4.4
International debt developed	2.2	1.3
Emerging international debt	2.6	4.5
Real estate	16.0	5.4
Real return	4.0	1.8
Absolute return	14.0	3.9
Private equity	15.0	10.2
<b>Total</b>	<u>100.0%</u>	

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
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**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

A. Teachers' Retirement System of the State of Illinois (Continued)

**Discount rate**

At June 30, 2018, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2017 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2018 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate**

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1 % Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	\$892,758	\$727,947	\$ 595,224

**TRS fiduciary net position**

Detailed information about the TRS's fiduciary net position as of June 30, 2018 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

B. Illinois Municipal Retirement Fund

**IMRF Plan Description**

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
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**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

**B. Illinois Municipal Retirement Fund (Continued)**

**IMRF Plan Description (Continued)**

Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
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**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

**B. Illinois Municipal Retirement Fund (Continued)**

**Employees Covered by Benefit Terms**

As of December 31, 2018, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	70
Inactive Plan Members entitled to but not yet receiving benefits	55
Active Plan Members	<u>65</u>
<b>Total</b>	190

**Contributions**

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2018 was 11.93%. For the fiscal year ended June 30, 2019, the Employer contributed \$193,283 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability**

The Employer's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- **Actuarial Cost Method**                      Entry Age Normal
- **Asset Valuation Method**                Market Value of Assets
- **Price Inflation**                            2.50%
- **Salary Increases**                         3.39% to 14.25%
- **Investment Rate of Return**             7.25%
- **Retirement Age**                        Experience-based Table of Rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
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NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019

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**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

B. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

- **Mortality**

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

- **Other Information:**

Notes: There were no benefit changes during the year.

A detailed description of the actuarial assumption methods can be found in the December 31, 2018 Illinois Municipal Retirement Fund annual actuarial valuation report.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

B. Illinois Municipal Retirement Fund (Continued)

**Actuarial Assumptions (Continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 2018:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Return 12/31/18</u>	<u>Projected Returns/Risk</u>	
			<u>One Year Arithmetic</u>	<u>Ten Year Geometric</u>
Equities	37%	(6.08%)	8.50%	7.15%
International Equities	18%	(14.16%)	9.20%	7.25%
Fixed Income	28%	(0.28%)	3.75%	3.75%
Real Estate	9%	8.36%	7.30%	6.25%
Alternatives	7%			
Private Equity		N/A	12.40%	8.50%
Hedge Funds		N/A	5.75%	5.50%
Commodities		N/A	4.75%	3.20%
Cash Equivalents	1%	N/A	2.50%	2.50%

**Single Discount Rate**

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the refund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

**B. Illinois Municipal Retirement Fund (Continued)**

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
<b>Balances at December 31, 2017</b>	\$ 8,802,487	\$ 8,276,368	\$ 526,119
<b>Changes for the year:</b>			
Service Cost	173,129	-	173,129
Interest on the Total Pension Liability	646,768	-	646,768
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual			
Experience of Total Pension Liability	(39,366)	-	(39,366)
Changes of Assumptions	240,832	-	240,832
Contributions - Employer	-	205,632	(205,632)
Contributions - Employees	-	77,703	(77,703)
Net Investment Income	-	(500,906)	500,906
Benefit Payments, including Refunds of Employee Contributions	(530,950)	(530,950)	-0-
Other (Net Transfer)	-	114,371	(114,371)
Net Changes	490,413	(634,150)	1,124,563
<b>Balances at December 31, 2018</b>	\$ 9,292,900	\$ 7,642,218	\$ 1,650,682

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 6. RETIREMENT FUND COMMITMENTS (Continued)**

B. Illinois Municipal Retirement Fund (Continued)

**Sensitivity of the Net Pension Liability/(Asset) to Changes in the Single Discount Rate**

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>1% Decrease</u> <u>(6.25%)</u>	<u>Current Single Discount</u> <u>(7.25%)</u>	<u>1% Increase</u> <u>(8.25%)</u>
Net Pension Liability/(Asset)	\$ 2,729,711	\$ 1,650,682	\$ 746,267

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2019, the Employer recognized pension expense of \$193,283. Deferred outflows of resources and deferred inflows of resources related to pensions are not applicable due to the district preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

C. Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$113,696, the total required contribution for current fiscal year.

**Note 7. CHANGES IN GENERAL LONG-TERM DEBT**

The following is a summary of changes in General Long-Term Debt for the year ended June 30, 2019:

Bonds Payable, July 1, 2018	\$ 9,505,000
Bonds Issued during the year	-0-
Bonds Retired during the year	<u>(530,000)</u>
Bonds Payable, June 30, 2019	<u>\$ 8,975,000</u>
Current Portion	<u>\$ 570,000</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 7. CHANGES IN GENERAL LONG-TERM DEBT (Continued)**

Bonds payable at June 30, 2019 is comprised of the following individual issues:

- Original issue \$9,600,000, dated May 1, 2012, general obligation school building bonds, due in annual installments of \$225,000 to \$915,000 through 2031; provides for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at interest rates ranging from 2.50% to 5.00%.
- Original issue \$1,525,000, dated February 29, 2016, general obligation school building bonds, due in annual installments of \$185,000 to \$285,000 through 2022; provides for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at interest rates ranging from 1.90% to 2.25%.

At June 30, 2019, the annual cash flow requirements of bond principal and interest are as follows:

Year Ended June 30,	2012 Issue		
	Principal	Interest	Sub-Total
2020	\$ 380,000	\$ 276,630	\$ 656,630
2021	420,000	256,630	676,630
2022	460,000	240,380	700,380
2023	500,000	228,005	728,005
2024	540,000	213,820	753,820
2025	575,000	197,923	772,923
2026	615,000	180,360	795,360
2027	660,000	160,905	820,905
2028	705,000	139,395	844,395
2029	755,000	115,657	870,657
2030	805,000	87,100	892,100
2031	860,000	53,800	913,800
2032	915,000	18,300	933,300
Total	<u>\$ 8,190,000</u>	<u>\$ 2,168,905</u>	<u>\$ 10,358,905</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 7. CHANGES IN GENERAL LONG-TERM DEBT (Continued)**

Year Ended June 30,	2016 Issue		
	Principal	Interest	Sub-Total
2020	\$ 190,000	\$ 14,895	\$ 204,895
2021	195,000	10,948	205,948
2022	200,000	6,700	206,700
2023	200,000	2,250	202,250
Total	\$ 785,000	\$ 34,793	\$ 819,793

Year Ended June 30,	Totals		
	Principal	Interest	Sub-Total
2020	\$ 570,000	\$ 291,525	\$ 861,525
2021	615,000	267,578	882,578
2022	660,000	247,080	907,080
2023	700,000	230,255	930,255
2024	540,000	213,820	753,820
2025	575,000	197,923	772,923
2026	615,000	180,360	795,360
2027	660,000	160,905	820,905
2028	705,000	139,395	844,395
2029	755,000	115,657	870,657
2030	805,000	87,100	892,100
2031	860,000	53,800	913,800
2032	915,000	18,300	933,300
Total	\$ 8,975,000	\$ 2,203,698	\$ 11,178,698

The Illinois School Code limits the amount of indebtedness to 13.8% of the most recent available equalized assessed valuation of the District.

The legal debt margin at June 30, 2019 is as follows:

Assessed Valuation - 2018	<u>\$ 144,692,219</u>
Debt Limit - 13.8% of assessed valuation	\$ 19,967,526
Less: Long-term indebtedness	(8,975,000)
Portion of BASSC Obligations	<u>(37,440)</u>
Legal Debt Margin Remaining	<u>\$ 10,955,086</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 8. COMMON BANK ACCOUNT**

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common interest-bearing checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.

**Note 9. BUDGET**

The District operated within the legal confines of the budget during the year ended June 30, 2019 except for the Educational Fund in which expenditures exceeded budget amounts.

**Note 10. COMMITMENTS**

**A. Agreement with BASSC**

The District is one of 23 members of the Belleville Area Special Services Cooperative (BASSC). Originally, it entered into a ten-year agreement to aid in the construction and equipping of a facility that will provide services for the District's Special Education children and Early Childhood Programs. As of March 27, 2002 BASSC defeased the original bonds and issued \$5,480,000 to provide for additional acquisition, construction and equipping of the aforementioned programs. As of June 27, 2013, the \$5,480,000 bonds were restructured. The District will be obligated to pay its portion over a 9-year period. The District's portion, which was based on a percentage of the Equalized Assessed Valuation of the 24 participants for 2010, was \$118,987, which included principal of \$102,528 and interest of \$16,459.

At June 30, 2019, the three remaining future payments under the agreement with BASSC are as follows:

<u>Year Ended June 30,</u>	<u>Amount</u>
2020	\$ 13,164
2021	13,205
2022	<u>13,234</u>
Total	<u>\$ 39,603</u>

The amount of \$13,113 was expended in the Operations and Maintenance Fund during fiscal year 2019.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 10. COMMITMENTS (Continued)**

**B. Operating Leases**

Copier Lease

The District leases eleven (11) copiers with payments of \$2,420 per month under an operating lease expiring in fiscal year 2020. During the current fiscal year, the District extended the lease for an additional 3 years with the same payments of \$2,420 per month that expires in fiscal year 2023.

<u>Year Ended June 30,</u>	<u>Total</u>
2020	\$ 29,040
2021	29,040
2022	29,040
2023	<u>2,420</u>
Total	<u>\$ 89,540</u>

Total expenditures charged to the Educational Fund are \$29,040 for fiscal year 2019.

**Note 11. CONTINGENCIES**

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

**Note 12. RISK MANAGEMENT**

- Significant losses are covered by commercial insurance for all major programs: property, liability and workers' compensation. During the year ended June 30, 2019, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.
- The District elects to be self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming benefits.
- The District is insured under a retrospectively-rated policy for workers' compensation coverage. The initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2019, there were no significant adjustments in premiums based on actual experience.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

**Note 13. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST**

**Plan Description**

The District contributes to the Egyptian Area Schools Employee Benefit Trust (the Trust), a cost-sharing multiple-employer defined benefit health care plan administered by the Board of Managers of the Trust. The Trust provides medical benefits to active and retired employees of 122 participating employers. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. A copy of the financial report may be obtained by writing to the Egyptian Area Schools Employee Benefit Trust, c/o HealthScope Benefits, 2350 S. 7<sup>th</sup> Street, Suite #100, St. Louis, MO 63104, or by calling HealthScope Benefits at (800) 972-3025. The financial report is also posted on the Trust's website at [www.eqtrust.org](http://www.eqtrust.org).

**Funding Policy**

The Trust Agreement establishing the Trust provides that contribution rates are established and may be modified by the Board of Managers of the Trust. Contribution rates are normally adjusted as of September 1 each year. The individual rates by plan and by employer group will vary dependent on the District's group participation levels, average age, employee count and geographic location. As of June 30, 2019, the District was contractually required to contribute at the following rates for active and retired employees and dependents.

	Plan A	Plan B	Plan C	HDHP	Plan E 1
Employee (Retiree)	\$930	\$845	\$725	\$619	\$779
Employee + Spouse	\$1,921	\$1,736	\$1,504	\$1,272	\$1,608
Employee + child(ren)	\$1,856	\$1,673	\$1,453	\$1,250	\$1,550
Family	\$2,067	\$1,866	\$1,617	\$1,371	\$1,728

Participating employers may require employees and/or retirees to pay some or all of the required contributions to the employer, but the employer has the legal obligation to pay contributions to the Trust. The District requires retirees to pay 100% of the contribution for coverage for retirees and their dependents.

The Board of Managers of the Trust sets the employer contribution rates each year based on an actuarial valuation. The Trust's actuary has determined that as of June 30, 2011 the contribution rates exceed the Annual Required Contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The District's contributions to the Trust for the years ending June 30, 2019, June 30, 2018 and June 30, 2017, were \$442,601, \$427,471 and \$362,585, respectively, which equaled the contractually required contributions each year.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 13. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST (Continued)**

**Funding Policy (Continued)**

The only additional assessment to each district is a withdrawal liability that is charged to any member district leaving the Plan at a time when the Plan experiences a deficit fund balance.

**Note 14. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS**

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The Unfunded Actuarial Liability has not been determined as of June 30, 2019.

**Teacher Health Insurance Security Fund**

**General Information about the Postemployment Benefit Plan Other than Pensions**

**Plan description.** The District participates in the Teacher's Health Insurance Security (THIS) Fund which accounts for the Teacher Retirement Insurance Program of Illinois (TRIP or Plan). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which established the eligibility and benefit provisions of the plan.

Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions*, defines special funding situations as circumstances in which a non-employer entity is legally responsible for providing financial support for OPEB of the employees of another entity by making contributions directly to an OPEB plan that is administered through a trust that meets the criteria and with (1) the amount of contributions or benefit payments for which the non-employer entity legally is responsible is not dependent upon one or more events or circumstances unrelated to the OPEB plan or (2) the non-employer entity is the only entity with a legal obligation to provide financial support directly to an OPEB plan that is used to provide OPEB of employees of another entity. The State of Illinois is considered a non-employer contributing entity.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 14. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)**

**Teacher Health Insurance Security Fund (Continued)**

**Benefits provided.** The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department may be obtained by writing to the Department of Central Management Services, 401 South Spring Street, Springfield, Illinois, 62706.

**Contributions.** The State Employee Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24 percent of salary and for every employer of a teacher to contribute an amount equal to .92 percent of each teacher's salary for the year ended June 30, 2019. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriate, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the Teachers' Health Insurance Security Fund (THIS), an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under ILCS 376/6.6(a) in that fiscal year. As such, the State of Illinois made on behalf contributions to THIS fund of \$83,683 for the year ended June 30, 2019 and the employer recognized revenue and expenditures of this amount during the year.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the Employer recognized an expense of \$62,087. Deferred outflows of resources and deferred inflows of resources related to OPEB are not applicable due to the District preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

**Note 15. PERMANENT TRANSFERS**

The following permanent transfers occurred during the fiscal year ended June 30, 2019:

- Working Cash Fund abated and transferred monies in the amount of \$230,000 to the Educational Fund for operating purposes.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
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**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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<b>Note 16. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED</b>
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The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Government Accounting Standards Board (GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

In January 2017, the GASB issued Statement No. 84, "Fiduciary Activities." This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. Districts with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018.

In June 2017, the GASB issued Statement No. 87, "Leases." This Statement increases the usefulness of governments' financial statements by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

In June 2018, the GASB issued Statement No. 89, "Accounting for Interest Cost Incurred Before the End of a Construction Period". The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The requirements of this Statement should be applied prospectively.

In August 2018, GASB issued Statement No. 90, "Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61". The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2019**

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**Note 16. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)**

For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit.

This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should include only transactions that occurred subsequent to the acquisition.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis.

In May 2019, GASB Issued Statement No. 91, "Conduit Debt Obligations". The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability for the issuer, establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

The effects on the School District's financial statements as a result of the adoption of these new pronouncements are unknown.

**Note 17. SUBSEQUENT EVENTS**

The District has evaluated subsequent events through the date of this report, which is the date the financial statements were available to be issued.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**OTHER INFORMATION  
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS  
SCHEDULE OF CHANGES IN THE NET  
PENSION LIABILITY AND RELATED RATIOS (UNAUDITED)  
JUNE 30, 2019\***

	<u>FY 2018*</u>	<u>FY 2017*</u>	<u>FY 2016*</u>	<u>FY 2015*</u>	<u>FY 2014*</u>
Employer's proportion of the net pension liability	0.0009%	0.0014%	0.0018%	0.0016%	0.00015%
Employer's proportionate share of the net pension liability	\$ 727,947	\$ 1,089,575	\$ 1,383,374	\$ 1,016,933	\$ 905,371
State's proportionate share of the net pension liability associated with the employer	<u>49,867,397</u>	<u>47,648,976</u>	<u>49,775,276</u>	<u>40,279,467</u>	<u>38,451,752</u>
<b>Total</b>	<b><u>\$ 50,595,344</u></b>	<b><u>\$ 48,738,551</u></b>	<b><u>\$ 51,158,650</u></b>	<b><u>\$ 41,296,400</u></b>	<b><u>\$ 39,357,123</u></b>
Employer's covered-employee payroll	\$ 6,690,295	\$ 6,435,501	\$ 6,270,930	\$ 6,220,730	\$ 6,232,670
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	10.8806%	16.9307%	22.0601%	16.3475%	14.5262%
Plan fiduciary net position as a percentage of the total pension liability	40.0%	39.3%	36.4%	41.5%	43.0%

*\*The amounts presented were determined as of the prior fiscal-year end.*

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**OTHER INFORMATION  
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)  
JUNE 30, 2019**

<u>Fiscal Year Ended June 30,</u>	<u>Statutorily Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a Percentage of Covered Valuation Payroll</u>
2014	\$ 53,074	\$ 53,324	\$ (250)	\$ 6,232,670	0.86%
2015	\$ 54,393	\$ 57,322	\$ (2,929)	\$ 6,220,730	0.92%
2016	\$ 67,870	\$ 67,621	\$ 249	\$ 6,270,930	1.08%
2017	\$ 58,779	\$ 58,845	\$ (66)	\$ 6,435,501	0.91%
2018	\$ 48,113	\$ 48,289	\$ (176)	\$ 6,690,295	0.72%

**Notes to Schedule:**

**Changes of assumptions**

For the 2018, 2017 and 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real rate of return of 4.5 percent. Salary increases were assumed to vary by service credit, but the rates of increase in the 2018 measurement year were slightly higher.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. However, salary increases were assumed to vary by age.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**OTHER INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY  
AND RELATED RATIOS (UNAUDITED)  
CALENDAR YEAR ENDED DECEMBER 31, 2018**

Calendar Year Ended December 31,	2014	2015	2016	2017	2018
<b>Total Pension Liability</b>					
Service Cost	\$ 195,271	\$ 193,287	\$ 179,926	\$ 188,171	\$ 173,129
Interest on the Total Pension Liability	528,548	562,391	606,537	637,746	646,768
Changes of Benefit Terms	-0-	-0-	-0-	-0-	-0-
Differences between Expected and Actual					
Experience of the Total Pension Liability	(191,583)	295,676	114,229	105,380	(39,366)
Changes of Assumptions	321,822	19,017	(29,700)	(289,065)	240,832
Benefit Payments, including Refunds of Employee Contributions	(363,450)	(420,158)	(485,067)	(497,881)	(530,950)
<b>Net Change in Total Pension Liability</b>	490,608	650,213	385,925	144,351	490,413
<b>Total Pension Liability - Beginning</b>	7,131,390	7,621,998	8,272,211	8,658,136	8,802,487
<b>Total Pension Liability - Ending (A)</b>	<u>\$ 7,621,998</u>	<u>\$ 8,272,211</u>	<u>\$ 8,658,136</u>	<u>\$ 8,802,487</u>	<u>\$ 9,292,900</u>
<b>Plan Fiduciary Net Position</b>					
Contributions – Employer	\$ 225,913	\$ 232,954	\$ 225,800	\$ 205,830	\$ 205,632
Contributions – Employees	73,816	75,635	76,404	76,931	77,703
Net Investment Income	410,427	34,423	474,876	1,335,577	(500,906)
Benefit Payments, including Refunds of Employee Contributions	(363,450)	(420,158)	(485,067)	(497,881)	(530,950)
Other (Net Transfer)	(166,478)	151,652	(16,166)	(134,836)	114,371
<b>Net Change in Plan Fiduciary Net Position</b>	180,228	74,506	275,847	985,621	(634,150)
<b>Plan Fiduciary Net Position – Beginning</b>	6,760,166	6,940,394	7,014,900	7,290,747	8,276,368
<b>Plan Fiduciary Net Position - Ending (B)</b>	<u>\$ 6,940,394</u>	<u>\$ 7,014,900</u>	<u>\$ 7,290,747</u>	<u>\$ 8,276,368</u>	<u>\$ 7,642,218</u>
<b>Net Pension Liability - Ending (A) - (B)</b>	\$ 681,604	\$ 1,257,311	\$ 1,367,389	\$ 526,119	\$ 1,650,682
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	91.06%	84.80%	84.21%	94.02%	82.24%
<b>Covered Valuation Payrol</b>	\$ 1,659,531	\$ 1,680,764	\$ 1,662,744	\$ 1,709,562	\$ 1,723,648
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	41.07%	74.81%	82.24%	30.78%	95.77%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**OTHER INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND  
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)  
CALENDAR YEAR ENDED DECEMBER 31, 2018**

<u>Calendar Year Ended December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a Percentage of Covered Valuation Payroll</u>
2014	\$ 223,373	\$ 225,913	\$ (2,540)	\$ 1,659,531	13.61%
2015	232,954	232,954	-0-	1,680,764	13.86%
2016	225,801	225,800	1	1,662,744	13.58%
2017	205,831	205,830	1	1,709,562	12.04%
2018	206,148	205,632	516	1,723,648	11.93%

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2018 Contribution Rate\***

**Valuation Date:**

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2018 Contribution Rates:**

Actuarial Cost Method: Aggregate entry age = normal  
 Amortization Method: Level percentage of payroll, closed  
 Remaining Amortization Period: 25-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon addition of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 20 years for most employers (three employers were financed over 29 years).  
 Asset Valuation Method: 5-year smoothed market; 20% corridor  
 Wage Growth: 3.50%  
 Price Inflation: 2.75%  
 Salary Increases: 3.75% to 14.50%, including inflation  
 Investment Rate of Return: 7.50%  
 Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.  
 Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes: There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2016, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled; information is presented for those years for which information is available.



**Wesclin Community Unit School District #3**

699 Wesclin Road  
Trenton, IL 62293-2624  
(618) 224-7583  
FAX (618) 588-9106

Jennifer C. Filyaw, Superintendent

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**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3  
TRENTON, ILLINOIS**

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS  
YEAR ENDING JUNE 30, 2019**

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Corrective Action Plan

Finding No: 2019-001

**Condition:**

The Illinois Compiled Statutes, Chapter 105, Section 5, Paragraph 17-1, requires that total expenditures and/or transfers not exceed budgeted expenditures and/or transfers for any fund. During the year ended June 30, 2019, the Educational Fund had expenditures and/or transfers in excess of budget.

**Plan:**

See Management's Response below.

Anticipated Date of Completion: Fiscal Year 2020

Name of Contact Person: Jennifer Filyaw, Superintendent

Management Response: The District will monitor the budgeted expenditures more diligently.

New Baden Elementary School  
700 Marilyn Dr.  
New Baden, IL 62265  
(618) 588-3535  
FAX (618) 588-4364

Trenton Elementary School  
308 North Washington St.  
Trenton, IL 62293  
(618) 224-9411  
FAX (618) 224-9417

Wesclin Middle School  
10003 State Route 160  
Trenton, IL 62293  
(618) 224-7355  
FAX (618) 224-7085

Wesclin High School  
699 Wesclin Road  
Trenton, IL 62293  
(618) 224-7341  
FAX (618) 588-9106

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY18 AFR (ISBE FORM 50-35), FY18 Annual Statement of Affairs (ISBE Form 50-37) and FY19 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8]**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2019, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 24. Enter the date that the district used to accrue mandated categorical payments Date:
- 25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

	3110	3500	3510	3100	3105	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)		1				1
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)						0
<b>Total</b>						1

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Rice Sullivan, LLC**  
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Bill R. [Signature]*, CPA  
Signature

11/18/2019  
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2018</u>			Equalized Assessed Valuation (EAV):						144,692,219			
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):		0.022400		+ 0.005000		+ 0.002000		= 0.029400		0.000500		
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	10,900,510		10,980,869		(80,359)		2,818,261						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+		0		+		0		+		0
23													
24	Other		Total										
25	0		=		0								
26	** The numbers shown are the sum of entries on page 24.												
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/>		a. 6.9% for elementary and high school districts,						19,967,526				
32	<input checked="" type="checkbox"/>		b. 13.8% for unit districts.										
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		8,975,000								
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R																
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>																																
2	(Go to the following website for reference to the Financial Profile)																																
3	<a href="https://www.isbe.net/Pages/School-District-Financial-Profile.aspx">https://www.isbe.net/Pages/School-District-Financial-Profile.aspx</a>																																
4	<p><b>District Name:</b> Wesciin Community Unit School District No. 3</p> <p><b>District Code:</b> 13-014-0030-26</p> <p><b>County Name:</b> Clinton/St. Clair</p>																																
5	<p><b>1. Fund Balance to Revenue Ratio:</b></p>																																
6	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)																																
7	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)																																
8	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)																																
9	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																																
10	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)																																
11	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)																																
12	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)																																
13	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																																
14	Possible Adjustment:																																
15	<b>3. Days Cash on Hand:</b>																																
16	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)																																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)																																
18	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>																																
19	Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)																																
20	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)																																
21	<b>5. Percent of Long-Term Debt Margin Remaining:</b>																																
22	Long-Term Debt Outstanding (P3, Cell H37)																																
23	Total Long-Term Debt Allowed (P3, Cell H31)																																
24	<b>Total Profile Score: 3.45 *</b>																																
25	<b>Estimated 2020 Financial Profile Designation: REVIEW</b>																																
26	* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																																
27	<p><b>1. Fund Balance to Revenue Ratio:</b></p> <table border="0"> <tr> <td>Funds 10, 20, 40, 70 + (50 &amp; 80 if negative)</td> <td>Total</td> <td>Ratio</td> <td>Score</td> </tr> <tr> <td>Funds 10, 20, 40, &amp; 70,</td> <td>2,818,261.00</td> <td>0.259</td> <td>Weight</td> </tr> <tr> <td>Minus Funds 10 &amp; 20</td> <td>10,900,510.00</td> <td></td> <td>Value</td> </tr> <tr> <td></td> <td>0.00</td> <td></td> <td></td> </tr> </table>																	Funds 10, 20, 40, 70 + (50 & 80 if negative)	Total	Ratio	Score	Funds 10, 20, 40, & 70,	2,818,261.00	0.259	Weight	Minus Funds 10 & 20	10,900,510.00		Value		0.00		
Funds 10, 20, 40, 70 + (50 & 80 if negative)	Total	Ratio	Score																														
Funds 10, 20, 40, & 70,	2,818,261.00	0.259	Weight																														
Minus Funds 10 & 20	10,900,510.00		Value																														
	0.00																																
28	<p><b>2. Expenditures to Revenue Ratio:</b></p> <table border="0"> <tr> <td>Funds 10, 20 &amp; 40</td> <td>Total</td> <td>Ratio</td> <td>Score</td> </tr> <tr> <td>Funds 10, 20, 40 &amp; 70,</td> <td>10,980,869.00</td> <td>1.007</td> <td>Adjustment</td> </tr> <tr> <td>Minus Funds 10 &amp; 20</td> <td>10,900,510.00</td> <td></td> <td>Weight</td> </tr> <tr> <td></td> <td>0.00</td> <td></td> <td>Value</td> </tr> </table>																	Funds 10, 20 & 40	Total	Ratio	Score	Funds 10, 20, 40 & 70,	10,980,869.00	1.007	Adjustment	Minus Funds 10 & 20	10,900,510.00		Weight		0.00		Value
Funds 10, 20 & 40	Total	Ratio	Score																														
Funds 10, 20, 40 & 70,	10,980,869.00	1.007	Adjustment																														
Minus Funds 10 & 20	10,900,510.00		Weight																														
	0.00		Value																														
29	<p><b>3. Days Cash on Hand:</b></p> <table border="0"> <tr> <td>Funds 10, 20, 40 &amp; 70</td> <td>Total</td> <td>Days</td> <td>Score</td> </tr> <tr> <td>Funds 10, 20, 40 divided by 360</td> <td>2,818,261.00</td> <td>92.39</td> <td>Weight</td> </tr> <tr> <td></td> <td>30,502.41</td> <td></td> <td>Value</td> </tr> </table>																	Funds 10, 20, 40 & 70	Total	Days	Score	Funds 10, 20, 40 divided by 360	2,818,261.00	92.39	Weight		30,502.41		Value				
Funds 10, 20, 40 & 70	Total	Days	Score																														
Funds 10, 20, 40 divided by 360	2,818,261.00	92.39	Weight																														
	30,502.41		Value																														
30	<p><b>4. Percent of Short-Term Borrowing Maximum Remaining:</b></p> <table border="0"> <tr> <td>Funds 10, 20 &amp; 40</td> <td>Total</td> <td>Percent</td> <td>Score</td> </tr> <tr> <td>(.85 x EAV) x Sum of Combined Tax Rates</td> <td>0.00</td> <td>100.00</td> <td>Weight</td> </tr> <tr> <td></td> <td>3,615,858.55</td> <td></td> <td>Value</td> </tr> </table>																	Funds 10, 20 & 40	Total	Percent	Score	(.85 x EAV) x Sum of Combined Tax Rates	0.00	100.00	Weight		3,615,858.55		Value				
Funds 10, 20 & 40	Total	Percent	Score																														
(.85 x EAV) x Sum of Combined Tax Rates	0.00	100.00	Weight																														
	3,615,858.55		Value																														
31	<p><b>5. Percent of Long-Term Debt Margin Remaining:</b></p> <table border="0"> <tr> <td>Long-Term Debt Outstanding (P3, Cell H37)</td> <td>Total</td> <td>Percent</td> <td>Score</td> </tr> <tr> <td>Total Long-Term Debt Allowed (P3, Cell H31)</td> <td>8,975,000.00</td> <td>55.05</td> <td>Weight</td> </tr> <tr> <td></td> <td>19,967,526.22</td> <td></td> <td>Value</td> </tr> </table>																	Long-Term Debt Outstanding (P3, Cell H37)	Total	Percent	Score	Total Long-Term Debt Allowed (P3, Cell H31)	8,975,000.00	55.05	Weight		19,967,526.22		Value				
Long-Term Debt Outstanding (P3, Cell H37)	Total	Percent	Score																														
Total Long-Term Debt Allowed (P3, Cell H31)	8,975,000.00	55.05	Weight																														
	19,967,526.22		Value																														
32	<b>Total Profile Score: 3.45 *</b>																																
33	<b>Estimated 2020 Financial Profile Designation: REVIEW</b>																																
34	* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																																
35																																	
36																																	
37																																	
38																																	
39																																	
40																																	
41																																	
42																																	

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
	(Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115)		235,188	141,315	2,835	954	30,277			144,808	
5	Investments	120	32,427	475,955		759,742	294,369		1,172,680		
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	<b>Total Current Assets</b>		267,615	617,270	2,835	760,696	324,646	0	1,172,680	144,808	706,687
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		0	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>		186,749	22,994						144,808	706,687
38	Reserved Fund Balance	714	80,866	594,276	2,835	760,696	324,646		1,172,680		
39	Unreserved Fund Balance	730									
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		267,615	617,270	2,835	760,696	324,646	0	1,172,680	144,808	706,687

**BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2019**

1	A			B	L	M		N
	ASSETS (Enter Whole Dollars)					Account Groups	General Long-Term Debt	
2	ASSETS	Act. #	Agency Fund	General Fixed Assets	General Long-Term Debt			
3	<b>CURRENT ASSETS (100)</b>							
4	Cash (Accounts 111 through 115) <sup>1</sup>		137,082					
5	Investments	120						
6	Taxes Receivable	130						
7	Interfund Receivables	140						
8	Intergovernmental Accounts Receivable	150						
9	Other Receivables	160						
10	Inventory	170						
11	Prepaid Items	180						
12	Other Current Assets (Describe & Itemize)	190						
13	<b>Total Current Assets</b>		137,082					
14	<b>CAPITAL ASSETS (200)</b>							
15	Works of Art & Historical Treasures	210						
16	Land	220				509,337		
17	Building & Building Improvements	230				36,484,393		
18	Site Improvements & Infrastructure	240				865,261		
19	Capitalized Equipment	250				4,951,777		
20	Construction in Progress	260						
21	Amount Available in Debt Service Funds	340						2,835
22	Amount to be Provided for Payment on Long-Term Debt	350						8,972,165
23	<b>Total Capital Assets</b>					42,810,768		8,975,000
24	<b>CURRENT LIABILITIES (400)</b>							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	490						
33	Due to Activity Fund Organizations	493						
34	<b>Total Current Liabilities</b>		137,082					
35	<b>LONG-TERM LIABILITIES (500)</b>							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						8,975,000
37	<b>Total Long-Term Liabilities</b>							8,975,000
38	Reserved Fund Balance	714						
39	Unreserved Fund Balance	730						
40	Investment in General Fixed Assets					42,810,768		
41	<b>Total Liabilities and Fund Balance</b>		137,082			42,810,768		8,975,000

BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	RECEIPTS/REVENUES										
3	LOCAL SOURCES	1000	3,999,947	714,910	843,804	291,065	468,694	0	82,996	655,084	77,920
4	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
5	STATE SOURCES	3000	4,762,943	0	0	225,239	0	0	0	0	0
6	FEDERAL SOURCES	4000	823,410	0	0	0	0	0	0	0	0
7	Total Direct Receipts/Revenues		9,586,300	714,910	843,804	516,304	468,694	0	82,996	655,084	77,920
8	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	4,767,054								
9	Total Receipts/Revenues		14,353,354	714,910	843,804	516,304	468,694	0	82,996	655,084	77,920
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	7,217,287				212,954				
13	Support Services	2000	2,116,016	778,065		443,015	204,655	0		616,747	17,208
14	Community Services	3000	69,782	0	0	0	9,806	0		0	0
15	Payments to Other Districts & Governmental Units	4000	356,704	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	843,900	0	0	0		0	0
17	Total Direct Disbursements/Expenditures		9,759,789	778,065	843,900	443,015	427,415	0		616,747	17,208
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	4,767,054								
19	Total Disbursements/Expenditures		14,526,843	778,065	843,900	443,015	427,415	0		616,747	17,208
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		(173,489)	(63,155)	(96)	73,289	41,279	0	82,996	38,337	60,712
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	230,000								
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		230,000	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8,100)</b>										
46	Abolishment or Abatement of the Working Cash Fund 12	8110							230,000		
47	Transfer of Working Cash Fund Interest 12	8120							0		
48	Transfer Among Funds	8130									
49	Transfer of Interest	8140									
50	Transfer from Capital Project Fund to O&M Fund	8150						0			
51											
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	230,000	0	0
77	<b>Total Other Sources/Uses of Funds</b>		230,000	0	0	0	0	0	(230,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
79	Expenditures/Disbursements and Other Uses of Funds		56,511	(63,155)	(96)	73,289	41,279	0	(147,004)	38,337	60,712
80	Fund Balances - July 1, 2018		211,104	680,425	2,931	687,407	283,367	106,471	1,319,684	106,471	645,975
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
	<b>Fund Balances - June 30, 2019</b>		267,615	617,270	2,835	760,696	324,646	144,808	1,172,680	144,808	706,687

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		3,138,124	700,474	841,754	280,190	229,548		70,047	648,729	70,047
6	Leasing Purposes Levy <sup>8</sup>	1130	70,047								
7	Special Education Purposes Levy	1140	56,038								
8	FICA/Medicare Only Purposes Levies	1150					219,573				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>3,264,209</b>	<b>700,474</b>	<b>841,754</b>	<b>280,190</b>	<b>449,121</b>	<b>0</b>	<b>70,047</b>	<b>648,729</b>	<b>70,047</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	3,281	704	685	282	442		70	472	70
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	67,415				14,277				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	<b>Total Payments in Lieu of Taxes</b>		<b>70,696</b>	<b>704</b>	<b>685</b>	<b>282</b>	<b>14,719</b>	<b>0</b>	<b>70</b>	<b>472</b>	<b>70</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343	20,096								
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	<b>Total Tuition</b>		<b>20,096</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416				4,756					
47	Summer Sch - Transp Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					4,756					
64	<b>EARNINGS ON INVESTMENTS</b>	1500									
65	Interest on Investments	1510	15,423	4,445	1,365	5,837	4,854		12,879	5,883	7,803
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		15,423	4,445	1,365	5,837	4,854	0	12,879	5,883	7,803
68	<b>FOOD SERVICE</b>	1600									
69	Sales to Pupils - Lunch	1611	118,611								
70	Sales to Pupils - Breakfast	1612	41,159								
71	Sales to Pupils - A la Carte	1613	79,357								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	6,018								
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		245,145								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	1700									
77	Admissions - Athletic	1711	33,269								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	45,272								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	135,913								
82	<b>Total District/School Activity Income</b>		214,454	0							
83	<b>TEXTBOOK INCOME</b>	1800									
84	Rentals - Regular Textbooks	1811	97,197								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbook Income</b>		97,197								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	1900									
95	Rentals	1910		4,797							
96	Contributions and Donations from Private Sources	1920	47,600								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	8,402								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	<b>Total Local Revenues (Describe &amp; Itemize)</b>		16,725	4,490							

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2019

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2										
108		72,727	9,287	0	0	0	0	0	0	0
109	1000	3,999,947	714,910	843,804	291,065	468,694	0	82,996	655,084	77,920
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
110										
111	2100									
112	2200									
113	2300									
114	2000	0	0	0	0	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
116										
117	3001	4,475,768								
118	3002									
119	3005									
120	3030									
121	3099									
122		4,475,768	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID (3100 - 3000)</b>										
<b>SPECIAL EDUCATION</b>										
124										
125	3100	6,213								
126	3105									
127	3110									
128	3120	22,979								
129	3130									
130	3145									
131	3199									
132		29,192	0	0	0	0	0	0	0	0
<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133										
134	3200									
135	3220	27,043								
136	3225									
137	3235	6,308								
138	3240									
139	3270									
140	3299									
141		33,351	0	0	0	0	0	0	0	0
<b>BILINGUAL EDUCATION</b>										
142										
143	3305									
144	3310									
145		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
146	State Free Lunch & Breakfast	3360	5,008								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	17,268								
149	Adult Ed (from ICCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	<b>TRANSPORTATION</b>										
152	Transportation - Regular and Vocational	3500				122,655					
153	Transportation - Special Education	3510				101,584					
154	Transportation - Other (Describe & Itemize)	3599				225,239	0				
155	<b>Total Transportation</b>		0	0			0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Tuuant Alternative/Optional Education	3695									
159	Early Childhood - Block Grant	3705	199,597								
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925									
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,759								
169	<b>Total Restricted Grants-In-Aid</b>		287,175	0	0	225,239	0	0	0	0	0
170	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>4,762,943</b>	<b>0</b>	<b>0</b>	<b>225,239</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
171	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
172	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
173	Federal Impact Aid	4001	18,165								
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		<b>18,165</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
176	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
177	Head Start	4045									
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
182	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
183	<b>TITLE V</b>										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	<b>Total Title V</b>		0	0	0	0	0				
189	<b>FOOD SERVICE</b>										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	217,955								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	64,671								
194	Summer Food Service Program	4225									
195	Child Adult Care Food Program	4226									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	<b>Total Food Service</b>		282,626				0				
199	<b>TITLE I</b>										
200	Title I - Low Income	4300	158,351								
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399									
204	<b>Total Title I</b>		158,351	0		0	0				
205	<b>TITLE IV</b>										
206	Title IV - Safe & Drug Free Schools - Formula	4400									
207	Title IV - 21st Century Comm Learning Centers	4421									
208	Title IV - Other (Describe & Itemize)	4499	0	0							
209	<b>Total Title IV</b>		0	0							
210	<b>FEDERAL - SPECIAL EDUCATION</b>										
211	Fed - Spec Education - Preschool Flow-Through	4600									
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	226,014								
214	Fed - Spec Education - IDEA - Room & Board	4625	15,721								
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	<b>Total Federal - Special Education</b>		241,735	0		0	0				
218	<b>CTE - PERKINS</b>										
219	CTE - Perkins - Title III - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799	10,980								
221	<b>Total CTE - Perkins</b>		10,980				0				
222	Federal - Adult Education	4810									
223	ARRA - General State Aid - Education Stabilization	4850									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title II - Technology-Formula	4860									
232	ARRA - Title II - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									
237	Qualified Zone Academy Bond Tax Credits	4866									
238	Qualified School Construction Bond Credits	4867									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	<b>Total Stimulus Programs</b>		0	0	0	0	0	0	0	0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (LULEP)	4909									
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932	44,341								
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991									
264	Medicaid Matching Funds - Fee-for-Service Program	4992	67,212								
265	Other Restricted Revenue from Federal Sources (Describe & Remite)	4999									
266	<b>Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State</b>	4000	805,245	0	0	0	0	0	0	0	0
267	<b>Total Receipts/Revenues from Federal Sources</b>		823,410	0	0	0	0	0	0	0	0
268	<b>Total Direct Receipts/Revenues</b>		9,586,300	714,910	843,804	516,304	468,694	0	82,996	655,084	77,920

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES - BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	4,214,512	123,387	32,385	284,178	56,120				4,710,582	4,729,500
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125	135,041	10	3,911	14,167		95			153,224	152,600
8	Special Education Programs (Functions 1200-1220)	1200	1,162,618	81	73,479	3,033					1,239,211	1,265,199
9	Special Education Programs Pre-K	1225	50,986	1,749	1						52,736	62,200
10	Remedial and Supplemental Programs K-12	1250	126,614	5,413	4,325	3,772					140,124	152,000
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	303,251		5,654	21,185					330,090	337,850
14	Interscholastic Programs	1500	406,464	238	59,443	39,428	3,200	15,184			523,957	524,050
15	Summer School Programs	1600									0	0
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700	51,098		1,160	129					52,387	58,500
18	Bilingual Programs	1800	13,336	540							13,876	14,275
19	Truant Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914					1,100				1,100	25,000
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	<b>Total Instruction<sup>10</sup></b>	<b>1000</b>	<b>6,463,920</b>	<b>129,129</b>	<b>182,646</b>	<b>365,893</b>	<b>59,320</b>	<b>16,379</b>	<b>0</b>	<b>0</b>	<b>7,217,287</b>	<b>7,320,974</b>
34	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
35	<b>SUPPORT SERVICES - PUPILS</b>											
36	Attendance & Social Work Services	2110	60,896		452	162					61,510	61,650
37	Guidance Services	2120	95,074	77	349						95,500	100,668
38	Health Services	2130	21,511		1,269						22,780	24,210
39	Psychological Services	2140									0	0
40	Speech Pathology & Audiology Services	2150	131,077								131,077	128,541
41	Other Support Services - Pupils (Describe & Itemize)	2190				5,470					5,470	6,000
42	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>306,558</b>	<b>0</b>	<b>1,798</b>	<b>5,981</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>314,337</b>	<b>321,069</b>
43	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
44	Improvement of Instruction Services	2210	5,500	6,336	14,088						25,924	27,000
45	Educational Media Services	2220	76,505		108,813	13,273	62,006				260,597	266,412
46	Assessment & Testing	2230				9,050					9,050	8,600
47	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>82,005</b>	<b>6,336</b>	<b>122,901</b>	<b>22,323</b>	<b>62,006</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>295,571</b>	<b>302,012</b>
48	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
49	Board of Education Services	2310			63,486	6,152		4,462			74,100	66,850
50	Executive Administration Services	2320	154,060	714	3,105	1,685		1,614			161,178	183,887
51	Special Area Administration Services	2330									0	0
52	Tort Immunity Services	2360									0	0
53	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>154,060</b>	<b>714</b>	<b>66,591</b>	<b>7,837</b>	<b>0</b>	<b>6,076</b>	<b>0</b>	<b>0</b>	<b>235,278</b>	<b>250,737</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	544,402	19,143	9,415	18,047					591,007	596,573
56	Other Support Services - School Admin (Describe & Itemize)	2490									0	0
57	Total Support Services - School Administration	2400	544,402	19,143	9,415	18,047	0	0	0	0	591,007	596,573
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510									0	0
60	Fiscal Services	2520	38,264	12	9,052	2,626					49,954	55,083
61	Operation & Maintenance of Plant Services	2540	57,742	5,491	31,526	33,148					127,907	135,152
62	Pupil Transportation Services	2550									0	0
63	Food Services	2560			500,910	1,052					501,962	551,000
64	Internal Services	2570									0	0
65	Total Support Services - Business	2500	96,006	5,503	541,488	36,826	0	0	0	0	679,823	741,235
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	0
68	Planning, Research, Development, & Evaluation Services	2620									0	0
69	Information Services	2630									0	0
70	Staff Services	2640									0	0
71	Data Processing Services	2660									0	0
72	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
73	Other Support Services (Describe & Itemize)	2900									0	0
74	Total Support Services	2000	1,183,031	31,696	742,193	91,014	62,006	6,076	0	0	2,116,016	2,211,626
75	COMMUNITY SERVICES (ED)	3000	62,673	184	640	6,285					69,782	70,600
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	0
79	Payments for Special Education Programs	4120			356,704						356,704	402,000
80	Payments for Adult/Continuing Education Programs	4130									0	0
81	Payments for CTE Programs	4140									0	0
82	Payments for Community College Programs	4170									0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
84	Total Payments to Other Govt Units (In-State)	4100			356,704			0			356,704	402,000
85	Payments for Regular Programs - Tuition	4210									0	0
86	Payments for Special Education Programs - Tuition	4220									0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
88	Payments for CTE Programs - Tuition	4240									0	0
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	0
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
96	Payments for CTE Programs - Transfers	4340									0	0
97	Payments for Community College Program - Transfers	4370									0	0
98	Payments for Other Programs - Transfers	4380									0	0
99	Other Payments to In-State Govt Units - Transfers	4390									0	0
100	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	0
102	Total Payments to Other Govt Units	4000			356,704			0			356,704	402,000
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	0
106	Tax Anticipation Notes	5120									0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct. #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
108	State Aid Anticipation Certificates	5140										0
109	Other Interest on Short-Term Debt	5150										0
110	Total Interest on Short-Term Debt	5100						0				0
111	Debt Services - Interest on Long-Term Debt	5200										0
112	Total Debt Services	5000										0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
114	Total Direct Disbursements/Expenditures		7,709,624	161,009	1,282,183	463,192	121,326	22,455	0	0	9,759,789	10,005,200
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(173,489)	
116												
117	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
118	<b>SUPPORT SERVICES (O&amp;M)</b>	2000										
119	<b>SUPPORT SERVICES - PUPILS</b>											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
121	<b>SUPPORT SERVICES - BUSINESS</b>											
122	Direction of Business Support Services	2510										0
123	Facilities Acquisition & Construction Services	2530										0
124	Operation & Maintenance of Plant Services	2540	269,296	31,304	101,838	363,185	12,442				778,065	25,000
125	Pupil Transportation Services	2550										776,000
126	Food Services	2560										0
127	Total Support Services - Business	2500	269,296	31,304	101,838	363,185	12,442	0	0	0	778,065	801,000
128	Other Support Services (Describe & Itemize)	2900										0
129	Total Support Services	2000	269,296	31,304	101,838	363,185	12,442	0	0	0	778,065	801,000
130	<b>COMMUNITY SERVICES (O&amp;M)</b>	3000										
131	<b>PAYMENTS TO OTHER DIST. &amp; GOVT UNITS (O&amp;M)</b>	4000										
132	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
133	Payments for Regular Programs	4110										0
134	Payments for Special Education Programs	4120										0
135	Payments for CTE Programs	4140										0
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
137	Total Payments to Other Govt. Units (In-State)	4100			0							0
138	Payments to Other Govt. Units (Out of State)	4400										0
139	Total Payments to Other Govt Units	4000			0							0
140	<b>DEBT SERVICES (O&amp;M)</b>	5000										
141	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
142	Tax Anticipation Warrants	5110										0
143	Tax Anticipation Notes	5120										0
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
145	State Aid Anticipation Certificates	5140										0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
147	Total Debt Service - Interest on Short-Term Debt	5100										0
148	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>											
149	Total Debt Services	5000										0
150	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	6000										
151	Total Direct Disbursements/Expenditures		269,296	31,304	101,838	363,185	12,442	0	0	0	778,065	801,000
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(63,155)	
153												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
154	<b>30 - DEBT SERVICES (DS)</b>											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
157	Payments for Regular Programs	4110										0
158	Payments for Special Education Programs	4120										0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
160	Total Payments to Other Districts & Govt Units (In-State)	4000										0
161	<b>DEBT SERVICES (DS)</b>	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110										0
164	Tax Anticipation Notes	5120										0
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
166	State Aid Anticipation Certificates	5140										0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
168	Total Debt Services - Interest On Short-Term Debt	5100										0
169	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200										
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300						313,400			313,400	530,000
	(Lease/Purchase Principal Retired) <sup>11</sup>							530,000			530,000	0
170	DEBT SERVICES - OTHER (Describe & Itemize)	5400						500			500	500
171	Total Debt Services	5000			0			843,900			843,900	843,900
172	Total Disbursements/Expenditures	6000			0			843,900			843,900	843,900
173	PROVISION FOR CONTINGENCIES (DS)											
174	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
175												
176												
177	<b>40 - TRANSPORTATION FUND (TR)</b>											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS	2100										400
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550	280,111	24,227	43,585	94,984		108			443,015	460,684
183	Other Support Services (Describe & Itemize)	2900										0
184	Total Support Services	2000	280,111	24,227	43,585	94,984	0	108		0	443,015	461,084
185	<b>COMMUNITY SERVICES (TR)</b>	3000										
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110										0
189	Payments for Special Education Programs	4120										0
190	Payments for Adult/Continuing Education Programs	4130										0
191	Payments for CTE Programs	4140										0
192	Payments for Community College Programs	4170										0
193	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
194	Total Payments to Other Govt Units (In-State)	4100			0			0				0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										0
196	Total Payments to Other Govt Units	4000			0			0				0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110										
200	Tax Anticipation Notes	5120										
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
202	State Aid Anticipation Certificates	5140										
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
204	Total Debt Services - Interest On Short-Term Debt	5100										
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
206	(Lease/Purchase Principal Retired) <sup>11</sup>											
207	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
208	Total Debt Services	5000										
209	PROVISION FOR CONTINGENCIES (TR)	6000										
210	Total Disbursements/Expenditures		280,111	24,227	43,585	94,984	0	108	0	0	443,015	461,084
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
212											73,289	
213	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		88,771							88,771	99,626
216	Pre-K Programs	1125		7,905							7,905	8,361
217	Special Education Programs (Functions 1200-1220)	1200		85,843							85,843	89,539
218	Special Education Programs - Pre-K	1225		739							739	1,979
219	Remedial and Supplemental Programs - K-12	1250		11,169							11,169	9,511
220	Remedial and Supplemental Programs - Pre-K	1275										
221	Adult/Continuing Education Programs	1300										
222	CTE Programs	1400		4,027							4,027	3,987
223	Interscholastic Programs	1500		10,727							10,727	11,364
224	Summer School Programs	1600										
225	Gifted Programs	1650										
226	Driver's Education Programs	1700		1,014							1,014	970
227	Bilingual Programs	1800		2,759							2,759	4,520
228	Truants' Alternative & Optional Programs	1900										
229	Total Instruction	1000		212,954							212,954	229,857
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		895							895	893
233	Guidance Services	2120		1,328							1,328	1,439
234	Health Services	2130		877							877	844
235	Psychological Services	2140										
236	Speech Pathology & Audiology Services	2150		1,848							1,848	1,839
237	Other Support Services - Pupils (Describe & Itemize)	2190										
238	Total Support Services - Pupils	2100		4,948							4,948	5,015
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		94							94	109
241	Educational Media Services	2220		1,081							1,081	1,070
242	Assessment & Testing	2230										
243	Total Support Services - Instructional Staff	2200		1,175							1,175	1,179
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310										
246	Executive Administration Services	2320		10,581							10,581	11,025

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
247	Service Area Administrative Services	2330									0	0
248	Claims Paid from Self Insurance Fund	2361									0	0
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	0
250	Unemployment Insurance Pymts	2363									0	0
251	Insurance Payments (Regular or Self-Insurance)	2364									0	0
252	Risk Management and Claims Services Payments	2365									0	0
253	Judgment and Settlements	2366									0	0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
255	Reciprocal Insurance Payments	2368									0	0
256	Legal Services	2369									0	0
257	<b>Total Support Services - General Administration</b>	<b>2300</b>		10,581							10,581	11,025
258	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
259	Office of the Principal Services	2410		42,335							42,335	43,667
260	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
261	<b>Total Support Services - School Administration</b>	<b>2400</b>		42,335							42,335	43,667
262	<b>SUPPORT SERVICES - BUSINESS</b>											
263	Direction of Business Support Services	2510									0	0
264	Fiscal Services	2520		9,491							9,491	9,958
265	Facilities Acquisition & Construction Services	2530									0	0
266	Operation & Maintenance of Plant Services	2540		81,661							81,661	84,841
267	Pupil Transportation Services	2550		54,464							54,464	59,767
268	Food Services	2560									0	0
269	Internal Services	2570									0	1,240
270	<b>Total Support Services - Business</b>	<b>2500</b>		145,616							145,616	155,806
271	<b>SUPPORT SERVICES - CENTRAL</b>											
272	Direction of Central Support Services	2610									0	0
273	Planning, Research, Development, & Evaluation Services	2620									0	0
274	Information Services	2630									0	0
275	Staff Services	2640									0	0
276	Data Processing Services	2660									0	0
277	<b>Total Support Services - Central</b>	<b>2600</b>		0							0	0
278	Other Support Services (Describe & Itemize)	2900									0	0
279	<b>Total Support Services</b>	<b>2000</b>		204,655							204,655	216,692
280	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									9,806	13,382
281	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
282	Payments for Regular Programs	4110									0	0
283	Payments for Special Education Programs	4120									0	0
284	Payments for CTE Programs	4140									0	0
285	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		0							0	0
286	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
287	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
288	Tax Anticipation Warrants	5110									0	0
289	Tax Anticipation Notes	5120									0	0
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
291	State Aid Anticipation Certificates	5140									0	0
292	Other (Describe & Itemize)	5150									0	0
293	<b>Total Debt Services - Interest</b>	<b>5000</b>									0	0
294	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0	0
295	<b>Total Disbursements/Expenditures</b>			427,415							427,415	459,931
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										41,279	
297												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
298	<b>60 - CAPITAL PROJECTS (CP)</b>											
299	<b>SUPPORT SERVICES (CP)</b>	2000										
300	<b>SUPPORT SERVICES - BUSINESS</b>											
301	Facilities Acquisition and Construction Services	2530										0
302	Other Support Services (Describe & Itemize)	2900										0
303	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
304	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	4000										
305	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
306	Payments to Regular Programs (In-State)	4110										0
307	Payments for Special Education Programs	4120										0
308	Payments for CTE Programs	4140										0
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
310	Total Payments to Other Govt Units	4000	0	0	0	0	0	0	0	0	0	0
311	<b>PROVISION FOR CONTINGENCIES (SAC/OI)</b>	6000										
312	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
314												
315	<b>70 - WORKING CASH (WC)</b>											
316												
317	<b>80 - TORT FUND (TF)</b>											
318	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
319	Claims Paid from Self Insurance Fund	2361										0
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362										0
321	Unemployment Insurance Payments	2363										0
322	Insurance Payments (Regular or Self-Insurance)	2364			175,668						175,668	14,000
323	Risk Management and Claims Services Payments	2365			6,758						6,758	185,000
324	Judgment and Settlements	2366										6,000
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	417,366								417,366	464,000
326	Reciprocal Insurance Payments	2368				14,952					14,952	0
327	Legal Services	2369			2,003						2,003	0
328	Property Insurance (Buildings & Grounds)	2371										15,000
329	Vehicle Insurance (Transportation)	2372										0
330	Total Support Services - General Administration	2000	417,366	0	184,429	14,952	0	0	0	0	616,747	684,000
331	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	4000										
332	Payments for Regular Programs	4110										0
333	Payments for Special Education Programs	4120										0
334	Total Payments to Other Dist & Govt Units	4000										0
335	<b>DEBT SERVICES (TF)</b>	5000										
336	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
337	Tax Anticipation Warrants	5110										0
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
339	Other Interest or Short-Term Debt	5150										0
340	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
341	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	6000										
342	Total Disbursements/Expenditures		417,366	0	184,429	14,952	0	0	0	0	616,747	684,000
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										38,337	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530					1,125				1,125	30,000
349	Operation & Maintenance of Plant Services	2540			16,083						16,083	15,000
350	Total Support Services - Business	2500	0	0	16,083	0	1,125	0	0	0	17,208	45,000
351	Other Support Services (Describe & Itemize)	2900										
352	Total Support Services	2000	0	0	16,083	0	1,125	0	0	0	17,208	45,000
353	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
354	Payments to Regular Programs	4110										
355	Payments to Special Education Programs	4120										
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
357	Total Payments to Other Govt Units	4000										
358	DEBT SERVICES (FP&S)	5000										
359	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
360	Tax Anticipation Warrants	5110										
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
362	Total Debt Service - Interest on Short-Term Debt	5100										
363	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
364	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300										
365	Total Debt Service	5000										
366	PROVISION FOR CONTINGENCIES (FP&S)	6000										
367	Total Disbursements/Expenditures		0	0	16,083	0	1,125	0	0	0	17,208	45,000
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										60,712	

	A	B	C	D	E	F
		Taxes Received 7-1-18 thru 6-30-19 (from 2017 Levy & Prior Levies) *	Taxes Received (from the 2018 Levy)	Taxes Received (from 2017 & Prior Levies)	Total Estimated Taxes (from the 2018 Levy)	Estimated Taxes Due (from the 2018 Levy)
				(Column B - C)		(Column E - C)
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>					
3						
4	Educational	3,138,124		3,138,124	3,241,106	3,241,106
5	Operations & Maintenance	700,474		700,474	723,461	723,461
6	Debt Services **	841,754		841,754	861,540	861,540
7	Transportation	280,190		280,190	289,384	289,384
8	Municipal Retirement	229,548		229,548	230,007	230,007
9	Capital Improvements	0		0		0
10	Working Cash	70,047		70,047	72,346	72,346
11	Tort Immunity	648,729		648,729	650,012	650,012
12	Fire Prevention & Safety	70,047		70,047	72,346	72,346
13	Leasing Levy	70,047		70,047	72,346	72,346
14	Special Education	56,038		56,038	57,877	57,877
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	219,573		219,573	220,008	220,008
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>6,324,571</b>	<b>0</b>	<b>6,324,571</b>	<b>6,490,433</b>	<b>6,490,433</b>
20						
21						
22						

\* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

\*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A		B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT										
1	2	3	4	5	6	7	8	9	10	11
Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019	Any differences (Describe & Itemize)	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019	Amount to be Provided for Payment on Long-Term Debt		
<b>SCHEDULE OF SHORT-TERM DEBT</b>										
<b>DESCRIPTION (Enter Whole Dollars)</b>										
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes									
<b>TAX ANTICIPATION WARRANTS (TAW)</b>										
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs	0	0	0						
<b>TAX ANTICIPATION NOTES (TAN)</b>										
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANs	0	0	0						
<b>TEACHERS/EMPLOYEES' ORDERS (T/EO)</b>										
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
<b>GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)</b>										
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)									
<b>OTHER SHORT-TERM BORROWING</b>										
26	Total Other Short-Term Borrowing (Describe & Itemize)									
27										
28										
<b>SCHEDULE OF LONG-TERM DEBT</b>										
29										
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019	Amount to be Provided for Payment on Long-Term Debt	
31	General Obligation School Bond, Series 2012	05/01/12	9,600,000	6	8,535,000		345,000	8,190,000	8,187,413	
32	General Obligation School Bond, Series 2016	02/29/16	1,525,000	4	970,000		185,000	785,000	784,752	
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49			11,125,000		9,505,000	0	530,000	8,975,000	8,972,165	
50										
* Each type of debt issued must be identified separately with the amount:										
51	1. Working Cash Fund Bonds									
52	2. Funding Bonds									
53	3. Refunding Bonds									
54	4. Fire Prevent, Safety, Environmental and Energy Bonds									
55	5. Tort Judgment Bonds									
56	6. Building Bonds									
57	7. Other									
58	8. Other									
59	9. Other									

Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
1	Description (Enter Whole Dollars)									
2	Cash Basis Fund Balance as of July 1, 2018									
3	<b>RECEIPTS:</b>									
4	Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100					0			0
5	Earnings on Investments	10, 20, 40, 50 or 60-1500					56,038			
6	Drivers' Education Fees	10-1970								8,402
7	School Facility Occupation Tax Proceeds	30 or 60-1983								17,268
8	Driver Education	10 or 20-3370								
9	Other Receipts (Describe & Itemize)	--								
10	Sale of Bonds	10, 20, 40 or 60-7200								
11	<b>Total Receipts</b>					0	56,038	0	0	25,670
12	<b>DISBURSEMENTS:</b>									
13	Instruction	10 or 50-1000								
14	Facilities Acquisition & Construction Services	20 or 60-2550					56,038			25,670
15	Tort Immunity Services	10, 20, 40-2360-2370								
16	<b>DEBT SERVICE</b>									
17	Debt Services - Interest on Long-Term Debt	30-5200								
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300								
19	Debt Services Other (Describe & Itemize)	30-5400								
20	<b>Total Debt Services</b>									
21	Other Disbursements (Describe & Itemize)	--								
22	<b>Total Disbursements</b>						56,038	0	0	25,670
23	Ending Cash Basis Fund Balance as of June 30, 2019					0	0	0	0	0
24	Reserved Fund Balance	714								
25	Unreserved Fund Balance	730								
26						0	0	0	0	0
<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES *</b>										
28	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?									
29	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	If yes, list in the aggregate the following:					
30	Total Claims Payments:									
31	Total Reserve Remaining:									
32	In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.									
34	<b>Expenditures:</b>									
35	Workers' Compensation Act and/or Workers' Occupational Disease Act									
36	Unemployment Insurance Act									
37	Insurance (Regular or Self-Insurance)									
38	Risk Management and Claims Service									
39	Judgments/Settlements									
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
42	Legal Services									
43	Principal and Interest on Tort Bonds									
44										
45										
46	Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).									
47	b 55 ILCS 5/5-1006.7									
48										

	A	B	C	D	E	F	G	H	I	J	K	L
	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2018	Add: Additions July 1, 2018 thru June 30, 2019	Less: Deletions July 1, 2018 thru June 30 2019	Cost Ending June 30, 2019	Life In Years	Accumulated Depreciation Beginning July 1, 2018	Add: Depreciation Allowable July 1, 2018 thru June 30, 2019	Less: Depreciation Deletions July 1, 2018 thru June 30, 2019	Accumulated Depreciation Ending June 30, 2019	Ending Balance Undepreciated June 30, 2019
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	509,337			509,337						509,337
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	36,484,393			36,484,393	50	5,576,633	728,885		6,305,518	30,178,875
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings	240					20	616,665	31,025		647,690	217,571
10	Capitalized Equipment (Infrastructure)	250				865,261						
11	10 Yr Schedule	251	4,816,884	134,893		4,951,777	10	3,520,072	248,733		3,768,805	1,182,972
12	5 Yr Schedule	252				0	5				0	0
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260				0	-					
15	Total Capital Assets	200	42,675,875	134,893	0	42,810,768		9,713,370	1,008,643	0	10,722,013	32,088,755
16	Non-Capitalized Equipment	700				0	10		1,008,643			
17	Allowable Depreciation											

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 15-22, L114		Total Expenditures	\$	9,759,789
9	O&M	Expenditures 15-22, L151		Total Expenditures		778,065
10	DS	Expenditures 15-22, L174		Total Expenditures		843,900
11	TR	Expenditures 15-22, L210		Total Expenditures		443,015
12	MR/SS	Expenditures 15-22, L295		Total Expenditures		427,415
13	TORT	Expenditures 15-22, L342		Total Expenditures		616,747
14				<b>Total Expenditures</b>	\$	<b>12,868,931</b>
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
18	TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 9-14, L222, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125	Pre-K Programs		153,224
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		52,736
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600	Summer School Programs		0
39	ED	Expenditures 15-22, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 15-22, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 15-22, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		1,100
42	ED	Expenditures 15-22, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 15-22, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 15-22, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 15-22, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 15-22, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 15-22, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 15-22, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 15-22, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 15-22, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 15-22, L32, Col K	1922	Truants Alternative/Optional Ed Progs - Private Tuition		0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000	Community Services		69,782
53	ED	Expenditures 15-22, L102, Col K	4000	Total Payments to Other Govt Units		356,704
54	ED	Expenditures 15-22, L114, Col G	-	Capital Outlay		121,326
55	ED	Expenditures 15-22, L114, Col I	-	Non-Capitalized Equipment		0
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 15-22, L139, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 15-22, L151, Col G	-	Capital Outlay		12,442
59	O&M	Expenditures 15-22, L151, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 15-22, L160, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 15-22, L170, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		530,000
62	TR	Expenditures 15-22, L185, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 15-22, L196, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 15-22, L206, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 15-22, L210, Col G	-	Capital Outlay		0
66	TR	Expenditures 15-22, L210, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 15-22, L216, Col K	1125	Pre-K Programs		7,905
68	MR/SS	Expenditures 15-22, L218, Col K	1225	Special Education Programs - Pre-K		739
69	MR/SS	Expenditures 15-22, L220, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 15-22, L221, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 15-22, L224, Col K	1600	Summer School Programs		0
72	MR/SS	Expenditures 15-22, L280, Col K	3000	Community Services		9,806
73	MR/SS	Expenditures 15-22, L285, Col K	4000	Total Payments to Other Govt Units		0
74	Tort	Expenditures 15-22, L334, Col K	4000	Total Payments to Other Govt Units		0
76				<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 74)</b>	\$	<b>1,315,764</b>
77				<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 76)</b>		<b>11,553,167</b>
78				<b>9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019</b>		<b>1,256.70</b>
79				<b>Estimated OEPP (Line 77 divided by Line 78)</b>	\$	<b>9,193.26</b>

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)</b>					
2	<i>This schedule is completed for school districts only.</i>					
4	<b>Fund</b>	<b>Sheet Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
81	<b>PER CAPITA TUITION CHARGE</b>					
83	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
84	TR	Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0
85	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
86	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		4,756
87	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
88	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
89	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
90	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
91	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
92	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
93	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
94	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		245,145
95	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		214,454
96	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		97,197
97	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
98	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
99	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
100	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
101	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		4,797
102	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
103	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
104	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
105	ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100	Total Special Education		29,192
106	ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education		33,351
107	ED-MR/SS	Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed		0
108	ED	Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast		5,008
109	ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative		0
110	ED-O&M	Revenues 9-14, L148, Col C,D	3370	Driver Education		17,268
111	ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation		225,239
112	ED	Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants		0
113	ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy		0
114	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education		0
115	ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant		0
116	ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
117	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
118	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success		0
119	ED-TR	Revenues 9-14, L164, Col C,F	3815	State Charter Schools		0
120	O&M	Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects		0
121	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C-G,J	3999	Other Restricted Revenue from State Sources		2,759
122	ED	Revenues 9-14, L177, Col C	4045	Head Start (Subtract)		0
123	ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
124	ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V		0
125	ED-MR/SS	Revenues 9-14, L198, Col C,G	4200	Total Food Service		282,626
126	ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I		158,351
127	ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV		0
128	ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		226,014
129	ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		15,721
130	ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
132	ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins		10,980
157	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments		0
158	ED	Revenues 9-14, L253, Col C	4901	Race to the Top		0
159	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
160	ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IIEP)		0
161	ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLPE)		0
162	ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
163	ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
164	ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality		44,341
165	ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		67,212
170	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
171	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		0
172	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***		0
174				<b>Total Deductions for PCTC Computation (Line 84 through Line 172)</b>	\$	<b>1,684,411</b>
175				<b>Net Operating Expense for Tuition Computation (Line 77 minus Line 174)</b>		<b>9,868,756</b>
176				<b>Total Depreciation Allowance (from page 26, Line 18, Col I)</b>		<b>1,008,643</b>
177				<b>Total Allowance for PCTC Computation (Line 175 plus Line 176)</b>		<b>10,877,399</b>
178				<b>9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019</b>		<b>1,256.70</b>
179				<b>Total Estimated PCTC (Line 177 divided by Line 178) *</b>	\$	<b>8,655.53</b>
181	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					
182	** Go to the link below: Under "Reports" select "FY 2019 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column X for the selected district.					
183	*** Follow the same instructions as above except under "Reports", select "FY 2019 English Learner Education Funding Allocation Calculation Details", and use column V for the selected district.					
184						
185	Evidence Based Funding Link: <a href="https://www.isbe.net/Pages/ebfdistribution.aspx">https://www.isbe.net/Pages/ebfdistribution.aspx</a>					









ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenses included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			282,626			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L63)						
11	Value of Commodities Received for Fiscal Year 2019 (Include the value of commodities when determining if a Single Audit is required).			36,791			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17							
18							
19	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
20	Support Services:	1000		7,370,921		7,370,921	
21	Pupil	2100		319,285		319,285	
22	Instructional Staff	2200		234,740		234,740	
23	General Admin.	2300		862,606		862,606	
24	School Admin	2400		633,342		633,342	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	
27	Fiscal Services	2520	59,445	0	59,445	0	
28	Oper. & Maint. Plant Services	2540		975,191	975,191	0	
29	Pupil Transportation	2550		497,479	497,479	0	
30	Food Services	2560		219,336	219,336	0	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	
35	Information Services	2630		0	0	0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	0	0	0	0	
38	Other:	2900		0	0	0	
39	Community Services	3000		79,588	79,588	0	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)			(555,771)	(555,771)		
41	Total		59,445	10,636,717	1,034,636	9,661,526	
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	59,445	Total Indirect Costs:	1,034,636	
44			Total Direct Costs:	10,636,717	Total Direct Costs:	9,661,526	
45			=	0.56%	=	10.71%	
46							

A	B	C	D	E	F	G	H	I	J	K
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>										
School Code, Section 17-1.1 (Public Act 97-0357)										
Fiscal Year Ending June 30, 2019										
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
Wesclin Community Unit School 13-014-0030-26										
1										
2										
3										
4										
5	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget									
6	Check box if this schedule is not applicable									
7	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.									
8										
9										
10										
11										
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30										
31										
32										
33										
34										
35	Additional space for Column (D) - Barriers to Implementation:									
36										
37										
38										
40	Additional space for Column (E) - Name of LEA:									
41										
42										
43										

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Wesclin Community Unit School District No. 13-014-0030-26  
 RCDT Number:

Description	Funct. No.	Actual Expenditures, Fiscal Year 2019			Budgeted Expenditures, Fiscal Year 2020		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	161,178		161,178	167,683		167,683
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		161,178	0	161,178	167,683	0	167,683
9. Percent increase (decrease) for FY2020 (Budgeted) over FY2019 (Actual)							4%

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2019" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2019. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2020" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2019 to ensure inclusion in the Fall 2019 report or postmarked by January 15, 2020 to ensure inclusion in the Spring 2020 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

See Notes to Financial Statements.

izations as requested within the body of the report.

Type Below.

FUND	PAGE	ROW	DESCRIPTION	AMOUNT
ED	10	81	Other District/School Activity Revenue *Before/After School Child Care	135,913
ED	10	107	Other Local Revenues *Other	16,725
O&M	10	107	Other Local Revunes *Other	4,490
ED	12	168	Other Restricted Revenue from State Sources *State Library Grant *Other State Programs	750 2,009
ED	13	220	CTE-Other *Title IIC Secondary - CTE Perkins	2,759 10,980
ED	15	41	Other Support Services - Pupils *Art Supplies	5,470
DS	18	171	Debt Services - Other *Bond Fees	500

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflect on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

**[Please insert files above]**

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create New tab - Select file type Adobe Acrobat or Microsoft Word Document - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*

A	B	C	D	E	F	
<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>						
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2020 annual budget to be amended to include a "deficit reduction plan" and narrative.</i>					
2	The "deficit reduction plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell F7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	<ul style="list-style-type: none"> <li>• If the FY2020 school district budget already requires a deficit reduction plan, and one was submitted, an updated (amended) budget is not required.</li> <li>• If the Annual Financial Report requires a deficit reduction plan even though the FY2020 budget does not, a completed deficit reduction plan is still required.</li> </ul>					
4						
5						
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	9,586,300	714,910	516,304	82,996	10,900,510
9	Direct Expenditures	9,759,789	778,065	443,015		10,980,869
10	Difference	(173,489)	(63,155)	73,289	82,996	(80,359)
11	Fund Balance - June 30, 2019	267,615	617,270	760,696	1,172,680	2,818,261
12	Unbalanced - however, a deficit reduction plan is not required at this time.					
13						
14						
15						





**Wesclin Community Unit School District No. 3**  
**13-014-0030-26**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2019**

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
2018-001	Actual expenditures and/or transfers exceeded budgeted amounts.	See 2019-001

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When possible, all prior findings should be on the same page

<sup>19</sup> Explanation of this schedule - §200.511 (b)

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

See Notes to Financial Statements.